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U BANQUET GROUP HOLDING LIMITED

譽宴集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

INSIDE INFORMATION AND PROFIT WARNING

PROFIT WARNING

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review by the Directors on the Group's unaudited management accounts for the year ended 31 December 2015, it is expected that the profit attributable to the shareholders of the Company generated from its restaurant operation for the year ended 31 December 2015 will reduce significantly as compared to that for the same period in 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the provisions governing inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of U Banquet Group Holding Limited (the "**Company**") , together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary review by the Directors on the Group's unaudited management accounts for the year ended 31 December 2015, it is expected that the profit attributable to the shareholders of the Company generated from its restaurant operation for the year ended 31 December 2015 will decrease substantially as compared to that for the same period in 2014. The Directors believe that the reduction is primarily due to the following factors:

- (a) the recent economic downturn in the fourth quarter of 2015 reduces consumers' will to consume whilst September to December are our high season months; and
- (b) a significant reduction in the number of customers after the implementation of the "One-trip-per-week" policy by the PRC Government in 2015.

Information contained in this announcement is only based on the preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information being reviewed or audited by the Company's auditors.

Further information and other details of the Group's financial performance for the year ended 31 December 2015 will be announced in the forthcoming annual results announcement expected to be published in March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
U Banquet Group Holding Limited
Cheung Ka Ho
Chairman and Executive Director

Hong Kong, 1 February 2016

As at the date of this announcement, the Executive Directors are Mr. Cheung Ka Ho, Mr. Cheung Ka Kei and Mr. Kan Yiu Pong; the Independent Non-executive Directors are Mr. Chung Kong Mo JP, Ms. Wong Tsip Yue Pauline and Mr. Wong Sui Chi.