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U BANQUET GROUP HOLDING LIMITED

譽宴集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1483)

VOLUNTARY ANNOUNCEMENT

GRANT OF FINANCIAL FACILITY BY THE CONTROLLING SHAREHOLDER

This announcement is made by U Banquet Group Holding Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company, together with its subsidiaries (the “**Group**”), is pleased to announce that, on 1 November 2016, the Company and Mr. Sang Kangqiao (“**Mr. Sang**”), a controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the “**Listing Rules**”) of the Company, entered into a loan facility agreement, pursuant to which Mr. Sang agreed to make available to the Company from time to time an unsecured loan facility of up to HK\$300 million with an interest rate of 4.5% per annum for a term of two years. The Company intends to use the loan facility to meet the Group’s day-to-day operational expenses and working capital needs and for investment opportunities which may arise from time to time in the future.

Mr. Sang is a controlling shareholder of the Company and, therefore, a connected person of the Company pursuant to Chapter 14A of the Listing Rules and the entering into of the loan facility agreement constitutes a connected transaction of the Company. However, as the loan facility agreement relates to the grant of financial assistance from a connected person in favour of the Company, and the Directors consider that the facility is provided on normal commercial terms

and the facility is not secured by any assets of the Group, the entering into of the loan facility agreement is fully-exempted from the shareholders' approval, annual review and all disclosure requirements pursuant to Rule 14A.90 of the Listing Rules.

By order of the Board
U Banquet Group Holding Limited
Xu Wenzhe
Executive Director

Hong Kong, 1 November 2016

As at the date of this announcement, the Executive Directors are Mr. Sang Kangqiao, Mr. Xu Wenzhe and Mr. Cui Peng; the Independent Non-executive Directors are Mr. Xu Zhihao, Mr. Lam Ka Tak and Ms. Liu Yan.